

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): June 1, 2025

CONCENTRA GROUP HOLDINGS PARENT, INC.
(Exact Name of Registrant as Specified in Its Charter)

001-42188
(Commission File Number)

Delaware
(State or Other Jurisdiction of Incorporation)

30-1006613
(I.R.S. Employer Identification No.)

5080 Spectrum Drive, Suite 1200W
Addison, TX, 75001
(Address of principal executive offices) (Zip code)

(972) 364-8000
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.01 par value per share	CON	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter):

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.01 Completion of Acquisition or Disposition of Assets

Effective June 1, 2025, Concentra Health Services, Inc. (“CHS”), a wholly owned subsidiary of Concentra Group Holdings Parent, Inc. (the “Company”), consummated the previously announced acquisition of Onsite Innovations, LLC (“Onsite Innovations”), pursuant to the terms of an equity purchase agreement, dated April 18, 2025 (the “Purchase Agreement”), by and between CHS and Pivot Occupational Health, LLC (the “Seller”). Pursuant to the terms of the Purchase Agreement, CHS acquired all of the outstanding equity interests of Onsite Innovations from the Seller and paid a purchase price of \$55 million, subject to certain customary adjustments in accordance with the terms set forth in the Purchase Agreement. CHS financed the transaction using a combination of cash on hand and available borrowing capacity under its existing revolving credit facility. Onsite Innovations operates approximately 200 onsite health clinics at employer locations in over 40 states, providing occupational health, wellness, prevention, and performance services.

Item 7.01 Regulation FD Disclosure.

On June 2, 2025, the Company issued a press release announcing the consummation of the previously announced acquisition of all of the issued and outstanding equity interests of Onsite Innovations by CHS pursuant to the terms of the Purchase Agreement (the “Press Release”). A copy of the Press Release is attached as Exhibit 99.1 to this report and incorporated herein by reference.

The information in this Item 7.01 in this Current Report on Form 8-K and Exhibit 99.1 attached hereto shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section, nor shall it be deemed to be incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit Number</u>	<u>Description</u>
<u>99.1</u> 104	<u>Press Release, dated June 2, 2025, issued by Concentra Group Holdings Parent, Inc.</u> Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONCENTRA GROUP HOLDINGS PARENT, INC.

Date: June 2, 2025

By: /s/ Timothy Ryan

Timothy Ryan

Executive Vice President and Chief Legal Counsel



NEWS RELEASE

FOR IMMEDIATE RELEASE

Concentra® Announces Closing of Pivot Onsite Innovations Acquisition

ADDISON, TEXAS — Concentra Group Holdings Parent, Inc. (“Concentra,” “the Company,” “we,” “us,” or “our”) (NYSE: CON), the nation’s largest provider of occupational health services, today announced the closing of the transaction to acquire Pivot Onsite Innovations from Athletico Physical Therapy. Pivot Onsite Innovations is a leader in the onsite health industry with over 200 onsite health clinics at employer locations in over 40 states.

“We are very excited about the addition of Pivot Onsite Innovations to Concentra Onsite Health,” said Matt DiCanio, Concentra’s President and Chief Financial Officer. “This collaboration doubles the size of our growing Concentra Onsite Health operating segment and fully aligns with our business, mission, and growth strategy. It truly showcases our commitment to not only investing in but also scaling our onsite health clinics business.”

“Joining forces with Pivot Onsite Innovations expands upon our ability to deliver accessible occupational health and advanced primary care to large employers and their employees. Beyond our enhanced service offerings, we remain steadfast in ensuring customers continue to receive personalized service and high-quality clinical care,” said Mike Rhine, Executive Vice President, Chief Operating Officer, Onsite Health and Telemedicine. “Our combined teams and resources will elevate standards of care in onsite health and further enhance Concentra’s ongoing efforts to develop innovative direct-to-employer health solutions that promote a healthier, safer, and more productive workforce.”

Pivot Onsite Innovations colleagues have provided high-quality occupational health, wellness, prevention, and performance services for over two decades, delivering improved health outcomes for employees at leading organizations across the country. With the addition of Pivot Onsite Innovations, Concentra’s Onsite Health organization will expand to approximately 350 onsite health clinics at employer worksites in over 40 states. Customers will benefit as the Company leverages over 50 years of combined onsite health experience and expertise to continue to provide trusted care in support of its mission to improve the health of America’s workforce, one patient at a time.

“The goal for the streamlined single organization is to build on the past decades of providing high-quality service to customers while offering advancement opportunities for our colleagues. Together, we can deliver expanded services and continue to build on what each of us has achieved individually,” said Dr. Lawrence J. Goren, Founder and Chief Medical Officer of Pivot Onsite Innovations.

We are committed to ensuring a seamless transition for Pivot’s clients, with no disruption to current services. Pivot’s customers will continue to receive care from their trusted, familiar teams, backed by Concentra’s expanded resources and capabilities. Key leaders from Pivot Onsite Innovations, including Dr. Goren, Scott Goren, and Paul Goren, have transitioned to Concentra Onsite Health, bringing their leadership and expertise to ensure business continuity and foster continued business growth.

The Company acquired Pivot Onsite Innovations for a purchase price of \$55 million, subject to adjustment in accordance with the terms and conditions set forth in the Purchase Agreement. The transaction was financed using a combination of cash on hand and available borrowing capacity under its existing revolving credit facility.

About Concentra

Concentra is the largest provider of occupational health services in the United States by number of locations, with the mission of improving the health of America’s workforce, one patient at a time. Our approximately 12,000 colleagues and affiliated physicians and clinicians support the delivery of an extensive suite of services, including occupational and consumer health services and other direct-to-employer care. We support the care of approximately 50,000 patients each day on average across 45 states at our 627 occupational health centers, 160 onsite health clinics at employer worksites, and Concentra Telemed as of March 31, 2025.

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Investor contact:

Bill Chapman
Vice President, Strategy and Investor Relations
972-725-6488
ir@concentra.com

Media contact:

Lynn Craig
Senior Director, Marketing
972-720-7862
mediarelations@Concentra.com

Source: Concentra Group Holdings Parent, Inc.
